

GOVERNMENT CONSULTATIONS

May 2023

Roundtable discussion with Housing Minister Ahmed Hussen on the Rental Construction Financing Initiative

CHBA was invited to join Minister of Housing Ahmed Hussen to discuss the Rental Construction Financing Initiative (RCFI), where CHBA CEO Kevin Lee was able to advise Minister Hussen and other officials about how the program can suit some within the home construction sector, but also spoke about the need for tax policy reform to truly address the shortage of purpose-built rental across the country. Lee expanded upon CHBA recommendations on how the federal government can take steps to improve the business model, which includes addressing GST/HST, Capital Cost Allowance, and Capital Gains Tax, which are all currently disincentivizing purpose-built rentals. CHBA continues to actively work on this issue and is undertaking an update to a previous CHBA whitepaper on Encouraging Construction and Retention of Purpose-Built Rental Housing in Canada to reinforce its recommendations.

